



REPUBLIC OF BURUNDI



ROUND TABLE FOR THE MOBILIZATION OF FINANCING FOR THE IMPLEMENTATION OF THE VISION “BURUNDI, AN EMERGING COUNTRY BY 2040 AND A DEVELOPED COUNTRY BY 2060”

1. BACKGROUND AND RATIONALE

In November 2021, the Government of Burundi organized a National Development Forum. The participants were, among others, representatives of the public administration, the private sector, universities, local bilateral and multilateral partners, the diaspora and civil society organizations.

Subsequently, a mini-round table with these partners was organized in December of the same year and foreign non-governmental organizations working in Burundi also joined the session.

Inspired by the conclusions of these two events, the Government designed and adopted the Vision “Burundi, an Emerging country by 2040 and a Developed country by 2060” document. This vision aims to make Burundi a prosperous nation through a sustained increase in the production of goods and services, and structural changes leading to the improvement of life expectancy, the satisfaction of basic needs, as well as the reduction of inequalities, unemployment and poverty in all its dimensions.

The Vision “Burundi, an Emerging country by 2040 and a Developed country by 2060” having been adopted, the Government then began the revision of the National Development Plan 2018-2027 to align it with the orientations of the Vision in order to make it a true National Transformation Strategy so that it serves as the first programmatic phase of implementation of the Vision through its Priority Actions Program 2023-2027 (PAP).

The revised total amount of the National Development Plan (PND) is 85,704 billion BIF approximately 29,9 billion USD, which will be funded by the Burundian government, development partners, and the private sector. To address the financing gap and create the necessary conditions for the realization of its vision, Burundi intends to organize, on December 5th - 6th, 2024, a Round Table for resources mobilization.

2. OBJECTIVES OF THE ROUND TABLE

2.1. GENERAL OBJECTIVE

The general objective of the round table is to present the Government's Vision for the socio-economic development of Burundi as well as the planned and ongoing reforms, in order to mobilize all stakeholders and the financial resources necessary for the implementation of this Vision.

2.2. SPECIFIC OBJECTIVES

More specifically, the Round Table aims to:

- 1) Share with the participants the main orientations of the Vision "Burundi, an Emerging country by 2040 and a Developed country by 2060";
- 2) Present the revised National Development Plan-PND (2018-2027), its Priority Actions Plan, as well as the financial resources necessary for its implementation;
- 3) Inform the stakeholders about the important current and future reforms aimed at strengthening economic growth, public finances management and the development of human capital in order to:
 - (i) restore an adequate macroeconomic framework; and
 - (ii) support the objectives of the revised National Development Plan (2018-2027).

This communication will have the main objectives to:

- Collect the views and obtain the support of donors and creditors on the government's reform programs, their roadmaps and implementation schedules;
- Disseminate the roadmap and timetable for implementing the government's reform programs.

4) Facilitate the manifestation of commitments, in particular through the announcement and confirmation of financing intentions by the various partners.

5) Strengthen partnerships between the Government, Development Partners, the Private Sector and Civil Society;

3. TARGET AUDIENCE

The round table targets all potential sources of financing, both public and private: bilateral and multilateral partners, private investors, sovereign funds, foundations and others.

4. ORGANIZATION OF THE ROUND TABLE

The round table will take place on December 5th - 6th, 2024 in Bujumbura (Burundi) with hybrid participation: in-person and online.

It will include two sections:

The first section will be dedicated to bilateral and multilateral partners and will aim to present to them the Vision Burundi 2040 - 2060 and the National Development Plan (PND), the major challenges, the financing gap, as well as the partnership framework for implementation and monitoring assessment.

The second section will be dedicated to the private sector with the aim of presenting the current and planned reforms for the improvement of the business climate, as well as available private investment opportunities in Burundi, in order to gather funding announcements for priority projects.